

**Adopted Budget for  
Date Adopted by Board:**

**SHERMAN ISD  
June 17, 2019**

<b>Revenue:</b>		
5700	Local and Intermediate Sources	\$56,466,069
5800	State Program Revenues	\$33,064,195
5900	Federal Revenue	\$4,706,366
	<b>Total Revenues</b>	<b>\$94,236,630</b>

<b>Expenditures:</b>		
11	Instruction	\$43,724,495
12	Instructional Resources, Media Curriculum Development & Staff Development	\$1,012,090
13		\$915,961
21	Instructional Leadership	\$1,225,461
23	School Leadership	\$4,299,172
31	Guidance & Counseling, Evaluation	\$2,673,359
32	Social Work Services	\$0
33	Health Services	\$815,118
34	Student Transportation	\$2,292,514
35	Food Services	\$4,185,720
36	Co-curricular/ Extra-curricular	\$1,842,718
41	General Administration	\$2,598,302
51	Plant Maintenance & Operations	\$7,218,754
52	Security and Monitoring	\$594,752
53	Data Processing	\$1,772,474
61	Community Service	\$0
71	Debt Service	\$14,906,500
81	Facilities Acquisition and Construction	\$0
91	Contracted Instructional Services Between Public schools	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0
94	Payments to Other Schools	\$0
95	Payments to Juvenile Justice AEP	\$0
96	Payments to Charter Schools	\$0
97	Payments to TIF	\$0
99	Inter-government charges not Defined in Other codes	\$843,000
**	Object Code 6491-Statutorily Required Public Notice	\$7,500
	<b>Total Adopted Expenditure Budget</b>	<b>\$90,927,890</b>
	<b>Difference in Revenue/Expenditures</b>	<b>\$3,308,740</b>

\*\* New Expenditure Code (Object 6491) for all statutorily required public notices

During the 85th Legislative Session the Texas Legislature passed Senate Bill (SB) 622. SB 622 requires school districts to reflect in their proposed budget a line item specifically for expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives. The line item must provide a clear comparison of the budgeted expenditures and the actual expenditures for the same purpose in the prior year, as required under Texas Local Government Code §140.0045.